

PANTH Infinity

INTENDED TO INSPIRE

30th May, 2022

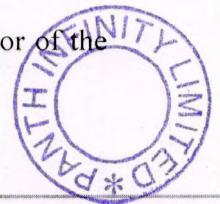
To, The Corporate Relations Department BSE Limited PhirozeJeejeebhoy Towers, Dalal street, Mumbai-400001, Maharashtra. BSE Code: 539143	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal. CSE Code: 30010
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Sub: Outcome of Board Meeting No. 1/2022-23 held on 30/05/2022

Dear Sir/Madam,

We hereby inform the Stock Exchanges that the Board of Directors of the Company in their Meeting No.1/2022-23 held on Monday, the 30th May, 2022, inter alia, considered and transacted the following businesses:

- (i) Considered and approved Audited Financial Results for the Quarter and Year ended 31st March, 2022;
- (ii) Appointed Mr. Satish Jashvantbhai Mejiyatar (DIN: 09524890) as an Additional Director of the Company in the capacity of Independence w.e.f. 1st June, 2022;
- (iii) Appointed Mr. Pranay Shah (DIN: 09524651) as an Additional Director of the Company in the capacity of Independence w.e.f. 1st June, 2022;
- (iv) Considered and recommended a bonus issue in the ratio of 1:2 i.e. One new bonus Equity Share of Rs.10/- each for every Two existing fully paid up Equity Shares of Rs.10/- each, subject to approval by the members and any other applicable statutory and regulatory approvals through postal ballot. Further, the bonus shares will be credited to those members who are holding the equity shares as on a record date. The Company will inform in due course the Record date for determining entitlement of the shareholders to receive Bonus Shares. The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure – “A”**.
- (v) Decided to continue Mr. Jinay Navinchandra Kodadiya as Chairman and Managing Director in Professional capacity till appointment of his successor by new Management of the Company;
- (vi) Appointed Mr. Manish R. Patel, Practising Company Secretary as Secretarial Auditor of the Company for FY 2022-23.
- (vii) Approved the notice of postal ballot for e-voting.



PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



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(viii) Appointed Mr. Manish R. Patel, Practicing Company Secretary as Scrutinizer to ascertain Voting process of Postal Ballot;

The said Meeting was commenced at 4.00 p.m. and concluded at 7:15 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For PANTH INFINITY LIMITED

JINAY KORADIYA
Chairman & Managing Director
DIN: 03362317



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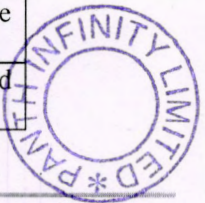
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Annexure – “A”

Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details						
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares						
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Shares						
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 6,16,25,000/- divided into 61,62,500 Equity Shares of Rs 10/- each.						
d.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of the permissible reserves i.e. Securities Premium Account and/or the Free reserves of the Company available as at 31st March, 2022.						
e.	Bonus ratio	1 (One) equity share of Rs 10/- each for every 2 (Two) existing equity shares of Rs.10/- each held as on a record date						
f.	Details of share capital - pre and post bonus issue	<u>Pre-Bonus paid-up share capital:</u> Rs. 12,32,50,000/- divided into 12325000 Equity Shares of Rs 10/- each. <u>Post-Bonus paid-up share capital:</u> Rs. 18,48,75,000/- divided into 18487500 equity shares of Rs. 10/- each						
g.	Free reserves and/or share premium required for implementing the bonus issue	Rs. 6,16,25,000/-						
h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2022, <table><tr><th colspan="2">Rupees in Crore</th></tr><tr><td>Security Premium Account</td><td>8.00</td></tr><tr><td>Retain earnings</td><td>2.26</td></tr></table>	Rupees in Crore		Security Premium Account	8.00	Retain earnings	2.26
Rupees in Crore								
Security Premium Account	8.00							
Retain earnings	2.26							
i.	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. h are audited.						
j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by July 30, 2022						



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